



GOVERNMENT OF KERALA

Abstract

Local Self Government Department-Life Mission-HUDCO Loan towards State Share of Rs. 550.00 Crore-First quarterly instalment of principal amount - Sanction accorded-Orders issued.

DEPARTMENT

G.O.(Ms)No.126/2020/LSGD Dated,Thiruvananthapuram, 20/08/2020

Read 1 G.O. (Ms)No.47/2020/LSGD dated 17-03-2020.

2 Letter No.07/LF/Fin./2018 dated 29-07-2020 from Chief Executive Officer, LIFE Mission.

ORDER

As per G.O read as 1st paper above sanction has been accorded for availing loan amounting to Rs.550 Crores from HUDCO through KURDFC for project of LIFE Mission by restructuring of HUDCO loan of Rs.3000 crores for meeting the State share to Phase II Rural sector sanctioned previously.

As per letter read as 2nd paper above, CEO Life Mission has requested to accord sanction for the repayment of first quarterly instalment of principal amount, to the tune of Rs.9,16,66,667/- (Rupees Nine Crore Sixteen Lakh Sixty six Thousand Six Hundred and Sixty Seven only) from the H/A 4515-00-102-49(Plan)Rural out of the total budget provision of Rs.410.41 crore in the current Financial Year and to transfer credit this amount to the Escrow Account maintained by KURDFC (Account No.37920881126(Rural Out)IFSC: SBIN0070033, SBI, Vazhuthacaud Branch).

Government have examined the matter in detail and are pleased to accord sanction for releasing the first quarterly instalment of principal

amount to the tune of Rs.9,16,66,667/-(Rupees Nine Crore Sixteen Lakh Sixty six Thousand Six Hundred and Sixty Seven only) from the H/A 4515-00-102-49(Plan) out of the total budget provision of Rs.410.41 for the current Financial Year towards total amount of Rs. 550.00 Crore sanctioned by HUDCO and to transfer credit the same amount to Escrow Account maintained by KURDFC (Account No.37920881126(Rural Out)IFSC: SBIN0070033, SBI, Vazhuthacaud Branch).

(By order of the Governor)
PATSY STEPHEN
JOINT SECRETARY

To:

The Chief Executive Officer, LIFE Mission.

Regional Chief, HUDCO.

The Managing Director, KURDFC.

The Director of Panchayats, Thiruvananthapuram.

The Director of Urban Affairs, Thiruvananthapuram.

The Commissioner of Rural Development, Thiruvananthapuram.

The Principal Accountant General(Audit), Kerala, Thiruvananthapuram.

The Accountant General (A&E), Kerala, Thiruvananthapuram.

The Finance Department (Vide U.O. No./Dev. 2/136/2020-FIN dated
11-08-2020).


The Executive Director, IKM.

The Director, Kerala State Audit Department.

The State Performance Audit Officer.

Stock File/Office Copy.

Forwarded /By order


Section Officer

Copy To:

PS to Minister LSGD.

PA to Principal Secretary, LSGD.