



GOVERNMENT OF KERALA

Abstract

LSGD-LIFE Mission-Releasing amount to KURDFC Ltd for the payment of next quarterly interest of HUDCO Loan due on 2/2021 -sanction accorded-orders issued.

LOCAL SELF GOVERNMENT(DB)DEPARTMENT

G.O.(Rt)No.505/2021/LSGD Dated,Thiruvananthapuram, 20/02/2021

- Read 1 G.O(Ms) No.111/2018/LSGD dated 13/08/2018
2 G.O(Rt) No.2198/2020/LSGD dated 23/11/2020
3 Letter No.KURDFC/A2/289/2018/IV/(39)dated 23/01/2021 from Managing Director, KURDFC.
4 Letter No.LM-42/Fin/Budget/2019 dated 29/01/2021 from Chief Execitive Officer, LIFE Mission.
5 G.O(Rt) No.1322/2021/Fin dated 15/02/2021.
6 G.O(Rt)No.1321/2021/Fin dated 15/02/2021.

ORDER

As per letter read as 3rd paper above, KURDFC Ltd, has reported that the next quarterly interest payment on HUDCO Loan taken vide GO read as 1st paper above (for Rural & urban) becomes due in the month 2/2021. The interest amounts payable are Rs.43,67,91,678/- (for Rural) and Rs.18,33,88,493/- (for Urban). They have a balance amount in their Escrow Account to the tune of Rs.29,89,041/- (for Rural) and Rs.41,55,505/- (for Urban). As such requested for sanctioning balance funds required amounting to Rs.43,38,02,637/-(for Rural) and Rs.17,92,32,988/- (Urban) for the payment of interest due on 2/2021 as detailed below:-

2. As per the letter read as 4th paper above Chief Executive Officer, Life Mission furnished request for repayment as follows :-

a) To sanction an amount of Rs.43,67,91,678/- under the head of account 2515-00-102-30(PV) Rural and an amount of Rs.18,33,88,493/- under the head

of account 2217-80-800-62 (PV) Urban

Or

b) To release an amount of Rs.43,38,02,637/-under the head of account 2515-00-102-30(PV) Rural and Rs.17,92,32,988/- under the head of account 2217-80-800-62(PV) Urban to KURDFC Ltd for the payment of above interest by transfer-crediting the amounts to their bank account No. 3792088(Rural Out) and No.3792279577 (Urban Out) respectively with State Bank of India, IFSC: S8IN0070033

Or

c) To re-appropriate an amount of Rs.15,42,89,000/- under the head of account 2515-00-102-30(PV) Rural and Rs.17,92,33,000/- under the head of account 2217-80-800-62(PV) Urban, with total of Rs.33,35,22,000/ from the budget provision under the head of account: 4217-60-051-95 (PV) Total Housing Scheme - Urban (Life-Parppida Mission), which has sufficient savings.

3. Government have examined the matter in detail. As per the Government orders read 5th and 6th papers above, Additional Authorization has been sanctioned to the tune of Rs.17,92,33,000/- for urban sector projects and Rs. 15,42,89,000/- for rural sector projects respectively for meeting the expenditure of interest subsidy to KURDFC towards the payment of loan availed from HUDCO for LIFE apartment.

4. In continuation, sanction is hereby accorded to release an amount of Rs.43,38,02,637/- under the head of account 2515-00-102-30(PV) Rural and an amount of Rs.17,92,32,988/- under the head of account 2217-80-800-62(PV) Urban to KURDFC Ltd for the payment of next quarterly interest becoming due on 2/2021 and to transfer-credit the amounts to their bank account No. 37920881126(Rural Out) and No. 3792279577 (Urban Out) respectively with State Bank of India, IFSC: SBIN0070033.

(By order of the Governor)
PATSY STEPHEN
JOINT SECRETARY

Chief Executive Officer, LIFE Mission.

Managing Director, KURDFC.

General Manager, HUDCO.

State Performance Audit Officer, Thiruvananthapuram.
Director, Kerala State Audit Section, Thiruvananthapuram.
Director, Information Kerala Mission, Thiruvananthapuram.
Principal Accountant General (Audit/ A & E), Thiruvananthapuram(This issues
with the concurrence of Finance Department).
Finance Department(vide DEV-2/135/2021-Fin(1546983) dated 16/02/2021)
Stock File /Office.
Forwarded

Forwarded /By order

Section Officer