



GOVERNMENT OF KERALA

Abstract

Local Self Government Department - LIFE Mission-HUDCO loan of Rs.550 Crore -statashare- release of 3rd quarterly instalment of Principal amount - sanction accorded-orders issued

LOCAL SELF GOVERNMENT(DB)DEPARTMENT

G.O.(Rt)No.421/2021/LSGD Dated,Thiruvananthapuram, 13/02/2021

- Read 1 G.O(Ms) No.47/2020/LSGD dated 17-03-2020.
2 G.O.(Ms)No.126/2020/LSGD dated 20-08-2020.
3 G.O.(Ms)No.183/2020/LSGD dated 20-11-2020.
4 Letter No.KURDFC/A2/289/2018/IV(40) from Managing Director, KURDFC dated 23-01-2021.
5 Letter No. LM-07/FIN/2020 from Chief Executive Officer, LIFE Mission dated 29/01/2021.

ORDER

As per G.O read as 1st paper above Government have accorded sanction for availing a loan amount of Rs.550 Crore from HUDCO through KURDFC for the project of Life Mission by restructuring the State share to Phase II Rural Sector. The repayment of 1st quarterly instalment of principal amount was sanctioned vide G.O read as 2nd paper above and 2nd quarterly instalment of principal amount vide G.O read as 3rd paper above

2. As per letter read as 4th and 5th paper above, Managing Director, KURDFC and CEO, LIFE Mission has requested to accord sanction to release the 3rd instalment of principal amount to the tune of Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakh Sixty-six thousand Six hundred and sixty seven only) and to transfer-credit the amount to the Escrow Account maintained by KURDFC [Account No.37920881126 (Rural out), IFS Code: SBIN0070033, State Bank of India, Vazhuthacaud Branch] from the budget head of account 4515-00- 102-49 (Plan-Voted) Rural, out of current financial year budget provision.

3.Government have examined the matter in detail and are pleased to accord sanction for releasing Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakh Sixty-six thousand Six hundred and sixty seven only) from the head of account H/A 4515-00-102-49(Plan) towards third quarterly instalment of Principal amount of Rs.550.00 Crore sanctioned by HUDCO which is due on 28/02/2021 to KURDFC and to transfer-credit the amount to the Escrow Account maintained by KURDFC [Account No.37920881126 (Rural out), IFS Code: SBIN0070033, State Bank of India, Vazhuthacaud Branch].

(By order of the Governor)
PATSY STEPHEN
JOINT SECRETARY

Chief Executive Officer, LIFE Mission.
Managing Director, KURDFC.
General Manager, HUDCO, 3rd floor, Saphalyam Complex, Playalam.
State Performance Audit Officer, Thiruvananthapuram.
Director, Kerala State Audit Section, Thiruvananthapuram.
Director, Information Kerala Mission, Thiruvananthapuram.
Principal Accountant General (Audit/ A & E),Thiruvananthapuram(This issues with the concurrence of Finance Department).
Finance Department (vide DEV-2/136/2020-FIN(1547070)-Fin dated, 08/02/2021).
Stock File /Office.

Forwarded /By order

Section Officer