



**GOVERNMENT OF KERALA**

**Abstract**

Local Self Government Department- Releasing of an amount of Rs.9,16,66,667/- towards the 3<sup>rd</sup> quarterly instalment of principal amount of Rs.550 Crore sanctioned by HUDCO for the year 2021-22 to KURDFC - Sanction accorded-Orders issued.

**LOCAL SELF GOVERNMENT (DB)DEPARTMENT**

G.O.(Rt)No.2305/2021/LSGD Dated,Thiruvananthapuram, 18/11/2021

Read 1 G.O(Ms) No.47/2020/LSGD dated 17/03/2020.

2 G.O.(Rt)No.1010/2021/LSGD Dated 17/05/2021.

3 G.O.(Rt)No.1595/2021/LSGD Dated 18/08/2021.

4 Letter No. KURDFC/A2/289/2018/V(21) dated 18/10/2021 of the Managing Director, KURDFC

5 Letter No.LM-07/Fin/2020 dated 20/10/2021 of the Chief Executive Officer, LIFE Mission, Thiruvananthapuram

**ORDER**

Government have accorded sanction for availing a loan amount of Rs.550 Crore from HUDCO through KURDFC for the project of Life Mission by restructuring the State share to Phase II Rural Sector, as per Government order read (1) above. The repayment of 1<sup>st</sup> quarterly installment of principal amount was sanctioned vide G.O read as 2<sup>nd</sup> paper above and 2<sup>nd</sup> quarterly installment of principal amount vide G.O read as 3<sup>rd</sup> paper above.As per letter read as 4<sup>th</sup> paper above, the Managing Director, KURDFC has requested to accord sanction to release the 3<sup>rd</sup> installment of principal amount to the tune of Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakh Sixty Six Thousand Six hundred and Sixty Seven only) and to transfer-credit the amount to the Account maintained by KURDFC (Account No.37920881126 (Rural Out), State Bank of India, Vazhuthacaud Branch, IFSC Code :SBIN 0070033).

(2) During the current Financial Year an amount of Rs 410.41 Crore is provided under the Head of Account 4515-00-102-49 (Plan-Voted) Rural. In the above circumstances, vide letter read as 5<sup>th</sup> paper above, the

proposal from KURDFC is recommended by CEO LIFE Mission and it is requested that sanction may be accorded to release the 3<sup>rd</sup> quarterly installment of principal amount of Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakh Sixty Six Thousand Six Hundred and Sixty Seven only) for the year 2021-22 and to transfer-credit the amount to the Account maintained by KURDFC [Account No.37920881126 (Rural out), IFS Code: SBIN0070033, State Bank of India, Vazhuthacaud Branch] from the budget head of account 4515-00-102-49 (Plan-Voted) Rural, out of current financial year budget provision of Rs.410.41 Crore.

3) Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakh Sixty Six Thousand Six hundred and Sixty Seven only) in the last week of November from the H/a 4515-00-102-49 (Plan) towards the 3<sup>rd</sup> quarterly installment of principal amount of Rs.550 crore for the year 2021-22 sanctioned by HUDCO which is due on 30/11/2021 to KURDFC and to transfer-credit the amount to the Account maintained by KURDFC [Account No.37920881126(Rural out), IFS Code: SBIN0070033, State Bank of India, Vazhuthacaud Branch] .

(By order of the Governor)  
Biju Prabhakar  
Secretary

Chief Executive Officer, LIFE Mission.

Managing Director, KURDFC.

General Manager, HUDCO, 3rd floor, Saphalyam Complex, Palayam.

State Performance Audit Officer, Thiruvananthapuram.

Director, Kerala State Audit Department, Thiruvananthapuram.

Director, Information Kerala Mission, Thiruvananthapuram.

Principal Accountant General (Audit/ A & E), Thiruvananthapuram.

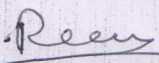
(This Issues with the concurrence of Finance Department).

Finance Department (vide DEV-2/136/2020-FIN(1547070) dated, 29/10/2021).

Information officer , Web & New Media wing , I&PRD

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Forwarded /By order

  
Section Officer